1	2	3	4	5
2002-03#	6 1	12,000	3348	Stragegic sale: HZL-26%, MFIL-26%, IPCL-25% HCI, ITDC, Maruti: control premium from renunciation ol rights issue, ESOP: HZL, CMC. Maruti-IPO.
Total #	47*	91500	30481	

* Total number of companies in which disinvestment has taken place so far
#Figures (inclusive of control premium, dividend/dividend tax, restructuring and transfer of surplus cash reserves prior to disinvestment etc.)

Budgeted disinvestment

1984. SHRI KALRAJ MISHRA:

DR. AKHILESH DAS:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether a disinvestment of around Rs. 13,200 crore was budgeted during the current year 2003-04;

(b) the details and the extent of disinvestment done and planned so far, item-wise; and

(c) whether any change in disinvestment policy and plans are contemplated especially with regard to profit making PSUs, if so, the details thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) The list of Central Public Sector Undertakings (CPSUs) in which minority shareholding of the Government was sold to the public through market sale is at Statement I (*See* below). The list of CPSUs sold through a process of Strategic Sale alongwith the transfer of management control is at Statement II (See below). During 2003-04, the Initial Public Offer of a part of Government shareholding in Maruti Udyog Ltd. (MUL) fetched Rs. 993 crores. The names of the PSUs in which disinvestment is in progress is at Statement III (See below).

(c) No, Sir. All non-strategic CPSUs whether they are profit making or loss incurring are to be disinvested. However, Government has decided that in the case of Indian Oil Company Ltd. (IOC), Oil and Natural Gas Company (ONGC) and Gas Authority of India Ltd. (GAIL), Government shareholding would not be reduced below 51%. Oil India Ltd. (OIL) is also not to be disinvested.

Statement-I

Detail of Names of PSUs disinvested through sale of minority shares from 1991-92 *to* 1999-2000 (Rs. Crores)

S.No	i. Name of the Company	1991-92	1992-93	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00
1	2	3	4	5	6	7	8	9	10
1.	Andrew Yule	—	—	—					
2.	Bharat Earth Movers Ltd.	—	—	48.270					
3.	Bharat Electronic Ltd.	—	—	47.169					
4.	Bharat Heavy Electricals Ltd.	—	8.21	301.336					
5.	Bharat Petroleum Corp. Ltd.	—	331.18	—					
6.	Bongaigaon Refineries and Petrochem Ltd.	—	45.40	—					
7.	CMC Ltd.	—	—	—					
8.	Cochin Refineries Ltd.	—	—	—					
9.	Dredging Corp. of India Ltd.	—	. —	—					
10.	Fertilisers Chem. (Travancore) Ltd.	—	1.30	—					
11.	HMTLtd.	—	23.38	—					
12.	Hindustan Cables Ltd.	—	—	—					
13.	Hindustan Copper Ltd.	—	8.07	—					
14.	Hindustan Organic Chemical Ltd.	—	-	—					
15.	Hindustan Petroleum Corp. Ltd.	—	331.85	563.111					
16.	Hindustan Photofilms Mfg. Co. Ltd.	—	—	—					
17.	Hindustan Zinc Ltd.	—	81.55	—					
18.	Indian Petrochemicals Corp. Ltd.	—	—	—					
19.	Indian Railway Contt. Company Ltd.	—	-	—					

1	2	3	4	5	6	7	8	9	10
20.	Indian Telephone Industries Ltd.	—	15.63	—					
21.	Madras Refineries Ltd. (Chennai Petroleum Corp. Ltd.)	—	—	—					
22.	Mahanagar Telephone Nigam Ltd.	—	—	1322.168	135.899		902.00		
23.	Minerals & Metals Trading Corp. Ltd.	—	—	—					
24.	National Aluminium Company Ltd.	—	244.20	0.096					
25.	National Fertilisers Ltd.	—	0.72	0.283					
26.	National Mineral Development Corp. Ltd.	—	17.88	. —					
27.	Neyveli Lignite Corp.	—	70.43	—					
28.	Rashtriya Chemicals and Fertilisers Ltd.	—	30.36	—					
29.	Shipping Corp. of India Ltd.	—	—	28.076					
30.	State Trading Corp.	—	2.25	—					
31.	Steel Authority of India Ltd.	—	700.10	22.661	13.303				
32.	Videsh Sanchar Nigam Ltd.	—	—	—		379.67		783.68	75.00
33.	Container Corp. of India	—	—	99.714	14.118			221.65	
34.	Oil and Natural Gas Corp.	—	—	1033.646				1208.96	162.79
35.	Indian Oil Corp. Ltd.	—	—	1051.516	5.156			2484.96	296.48
36.	Engineers India Ltd.	—	—	67.527					
37.	Gas Authority of India Ltd.	—	—	194.120				671.86	945.00
38.	India Tourism Dev. Corp.	—	—	51.985					
39.	Kudremukh Iron Ore Corp. Ltd.	—	—	11.399					
40.	Modem Food Industries Ltd.	—	—	—					
41.	BALCO (financial restructuring)/Disinvestment	—	—	—					
	TOTAL:	3038.00	1912.51	4843.077	168.476*	379.67	902.00	5371.11	1479.27

As in 1991-92 the shares were sold in bundles the amount realised PSU-wise is not available. *in addition, Rs. 193 crore was also realised from the sale of Government Shares in IDBI

Statement-II

Details of disinvestment and amount realised through strategic sale and related transactions since 1999-2000 *to till date.*

Sl. NO	Name	Realisation (Rs. in crores)
1	2	3
1a.	Modern Food Industries Ltd. (MFIL)	105
1b.	MFIL-Phase II	44
2.	Bharat Aluminium Company Ltd.	826.5^
3.	CMC	152
4.	HTL	55
5.	Lagan Jute Machinery Corporation	2.53
	ITDC-19 HOTELS	
6.	Agra Ashok	3.61
7.	Bodhgaya Ashok	1.81
8.	Hassan Ashok	2.27
9.	TBABR Mamallapuram	6.13
10.	Madurai Ashok	4.97
11.	Bangalore Ashok*	39.41 (up-front fee); (4.11-MGAP)
12.	Qutab	34.46
13.	Lodhi	71.93
14.	LVPH, Udaipur	6.77
15.	Manali Ashok	3.65
16.	KABR Kovalam	40.39
17.	Aurangabad Ashok	16.50
18.	Airport Kolkata Ashok	19.39
19.	Khajuraho Ashok	2.19
20.	Varanasi Ashok	8.38
21.	Kanishka	92.37
22.	Indraprastha (AYN)	43.39
23.	Chandigarh Hotel Project	17.27
24.	Ranjit	29.20
	SUB-TOTAL:	444.09
	HCI-3 HOTELS	
25.	Centaur Hotel Juhu, Bombay	153
26.	Indo Hokke Hotels Ltd.	6.51
27.	Centaur Hotel Airport, Mumbai	83
	SUB-TOTAL:	242.51

1	2	3
28.	IBP	1153.68
29.	Videsh Sanchar Nigam Ltd. (VSNL)	3689*
30.	State Trading Corporation of India (STC)	40^^^
31.	MMTC Ltd.	60^^^
32.	Paradeep Phosphates Ltd.	151.70
33(a)	Hindustan Zinc Ltd. (HZL)	445
33(b)	Hindustan Zinc Ltd. (HZL) @	6.19
34(a)	Maruti Udyog Ltd. (MUL)	1000
34(b)	MUL-through IPO	993
35.	Indian Petrochemicals Corporation Ltd. (IPCL)	1490.84
36.	CMC Ltd. @	6.07
	GRAND TOTAL:	10912.11

* Including NPV of future earnings on MGAP & lease rentals "including dividend & divi.Tax Companies at Sr. No. 5, 23, 25,26,27 are subsidiaries. ^^^ The receipt is on account of transfer of cash reserves. @ Disinvestment in favour of employees.

Statement-III

Cases in which disinvestment is in progress

I. **Strategic Sale**

1. Hindustan Organic Chemicals Ltd.
2. National Fertiliser Ltd.
3. Balmer Lawrie and Co. Ltd.
4. Braithwaite and Co.
5. Burn Standard and Co.
6. Bharat Heavy Plates and Vessels Ltd.
7. Engineering Projects India Ltd.
8. Fertiliser and Chemicals Travancore Ltd.
9. Hindustan Copper Ltd.
10. Madras Fertilisers Ltd.

H.MECONLtd.

12. MSTC Ltd.
13. National Aluminium Company Ltd. (Not being pursued at present)
14. National Instruments Ltd.
15. NEPA Ltd.

16. State Trading Corporation of India Ltd.
17. Shipping Corporation of India
18. Tyre Corporation of India
19. Tungabahadra Steel Products Ltd.
20. Engineers India Ltd.
21. Manganese Ore India Ltd.
22. Sponge Iron India Ltd.
23. Bharat Opthalmic Glass Ltd.
24. Instrumentation Ltd., Kota (Mother Unit)
25. Hindustan Paper Corporation Ltd.
26. Hotel Corporation of India Ltd. (HCI)
    (i) Centaur Hotel Airport, Delhi (including Chefair Delhi) (ii) Chefair Mumbai
27. India Tourism Development Corporation (ITDC)
    (i) Hotel Samrat, New Delhi (Lease-cum-management contract) (ii) Hotel Jaipur Ashok (iii) Hotel Patliputra Ashok (iv) Hotel Kalinga Ashok (v) Hotel Jammu Ashok
28. Central Inland Water Transport Corporation Ltd.
29. Hindustan Petroleum Corporation Ltd.
30. Rashtriya Chemicals and Fertilisers Ltd.
31. National Building Construction Corpn. Ltd.
32. Mineral Exploration Corpn. Ltd.
33. Hotel Neelchal Ashok, Puri
34. Hotel Lakeview Ashok, Bhopal
35. Hotel Ranchi Ashok, Ranchi
36. Hotel Bramputra Ashok, Guwahati
37. Hotel Pondicherry Ashok, Pondicherry
38. Hotel Donyi Polo Ashok, Itanagar
39. Hotel Punjab Ashok, Anandpur Sahib

II. Through Offer for Sale

40. Bharat Petroleum Corporation Ltd.

41. Dredging Corporation of India Ltd.

III. For residual shares of Government through Offer for Sale route

42. CMC Ltd.

43. Videsh Sanchar Nigam Ltd. (VSNL)

44. IBP Ltd.

45. Indian Petrochemicals Corporation Ltd. (IPCL)

46. Bharat Aluminium Co. Ltd. (BALCO)

IV. Disinvestment completed but pending decisions of Courts/ BIFR

47. Jessop and Co. Ltd.

48. Instrumentation Control Valves Ltd. Palakkad.

Support to India's cause against cross border terrorism

1985. SHRI LALIT SURI: Will the Minister of EXTERNAL AFFAIRS be pleased to state:

(a) whether there was any significant indication to help India's cause against cross border terrorism by Pakistan during the recent discussions of Deputy Prime Minister with the President of United States of America and the Prime Minister of United Kingdom; and

(b) what follow up action is being taken by Government to help India's cause on the issue?

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) The U.S. President and the U.K. Prime Minister conveyed to the Deputy Prime Minister, during his visit to USA and UK in June 2003; that they would continue to press Pakistan to fulfil its commitments on crossborder terrorism.

(b) Government believes that India is fully capable of combating crossborder terrorism on its own. At the same time, Government continues its purposive engagement with the international community, which has led to widespread international recognition of Pakistan's responsibility to take steps for bringing an end to crossborder terrorism in India.